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COURSE OUTLINE	The main objective of this course is to provide the basic understanding and tools of microeconomics. It begins with an introduction to Micro & Macro economics, supply and demand and the basic forces that determine equilibrium in a market economy. It also introduces a framework for learning about consumer behavior, theory of cost and revenue. The next section of the course provides an introduction to market structure (competitive, monopoly and oligopoly). At the end of this course, student will be able to understand, theory of factor pricing (rent, wages and profit).

COURSE DETAILS

S. No	Module ID/ Lecture ID	Lecture Title/Topic
1	M1L1	Introduction to Economics
2	M1L2	Micro & Macro economics
3	M2L1	Theory of Demand
4	M2L2	Elasticity of Demand
5	M3L1	Theory of Supply.
6	M3 L2	PPC & Consumer Surplus
7	M4 L1	Utility Analysis
8	M4L2	Laws of Utility
9	M5 L1	Indifference Curve Analysis

10	M6 L1	Theory of Cost
11	M7 L1	Theory of Cost
12	M8L1	Theory of Revenue
13	M 9L1	Basics of Market Structure
14	M 10 L1	Perfect Competition
15	M 11 L1	Monopoly
16	M12 L1	Monopolistic Competition
17	M 13 L1	Oligopoly
18	M 14 L1	Theory of Factor Pricing
19	M 15 L1	Theories of Rent
20	M16 L1	Theories of Wages
21	M17 L1	Theories of Profit

References:

Deviga Vengedasalam and Karunagaran Madhavan, Principles of Economics Oxford University Press

A Koutsoyiannis, Modern Micro Economics, Macmillan Press Ltd

Dominick Salvatore, Principles of Microeconomics, 5th Edition, Oxford University Press

D. N. Dewivedi, Microeconomics: Theory and Practice, PEARSON

